Center for 'NANOSIZE INORGANIC MATERIAL POWDERS BY MOLECULAR DECOMPOSITION'

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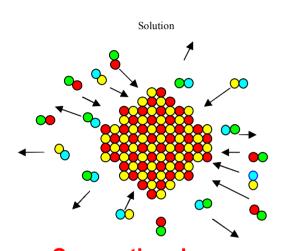
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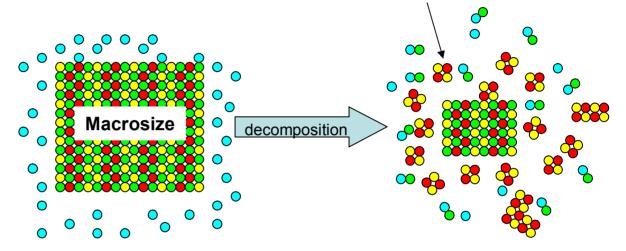
Center Proposal Presentation May 10, 2005

Center Technology: Center Materials (MD)



Conventional: Molecular Synthesis

Atom by Atom Addition



Center Technology:
Molecular Decomposition (MD)
Chemically Break a Molecule

Nanosize

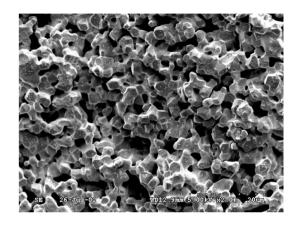
Benefits of the MD Process

- 1) Low cost
- 2) Uniform, nanosize
- 3) Various Compositions
- 4) Not restricted to powders

Center Products

Made Using Nanosize MD Process

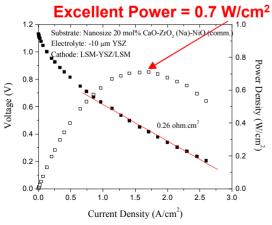




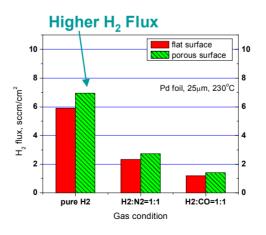
Fuel Cell

Membrane

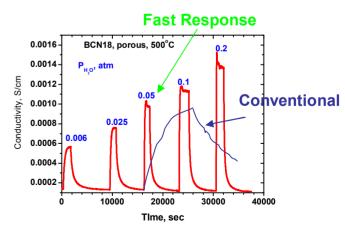
Sensor Microstructure







Hydrogen Permeation



Sensor Response

IP Status 2 Patents Issued, 1 filed, 2 in preparation

Technology Description	Patent, ID# or Application #	Date
Australian patent on Nanosize Powders:	AU758256	Issued 8-30- 2004.
U. S. Patent on Nanosize Powders	US6803027	Issued 10-12- 2004
U. S. Patent Application on Nanosize Powders	U. S. Patent Application Doc. No.23347. PCT.US.CIP	Filed 12-2004
U. S. Patent Application in preparation: Nanostructured Membranes	In preparation	
Invention Disclosure 'Proton Conductor-Based Humidity Sensor'	U-3575: Application planned	

Product Category Options

- Nanopowders Components (Cutting tools, wear parts, valve seats, fuel cells, etc.)
- Nanocatalysts Chemical Processes (Fuel reforming, chemical synthesis, catalytic converter, etc.)
- Nanostructured Sensors Many Applications (Environment control, chemical industry, medical, etc.)
- Nanostructured Membranes Gas Separation (Hydrogen separation, liquid separation, etc.)

Technology Features: Powders

Center Technology	Technology Features	Technology Advantages
Catalyst Powders	-Uniform, nanosize (3-5 nm), -high surface area, -composition control	-Crystalline, -uniform properties, -low cost
Ceramic powders	-Supplied dry or liquid suspensions	-Crystalline powders ready to use

Technology Features: Membranes

Center Technology	Technology Features	Technology Advantages
Fuel Cells	Inexpensive powders	-Low-cost, -Energy efficient process
Membrane Separation	Catalytic membranes	Highly permeable hydrogen separation membranes

Technology Features: Sensors-Filters

Center Technology	Technology Features	Technology Advantages
Sensors	-Nanoporous, -Fast response	-Rugged, -inexpensive
Filters	Nanoporous filters for gases and liquids	-Controlled porosity -Rugged -Corrosion-resistant

Product Feature and Competitive Analysis with Competitors

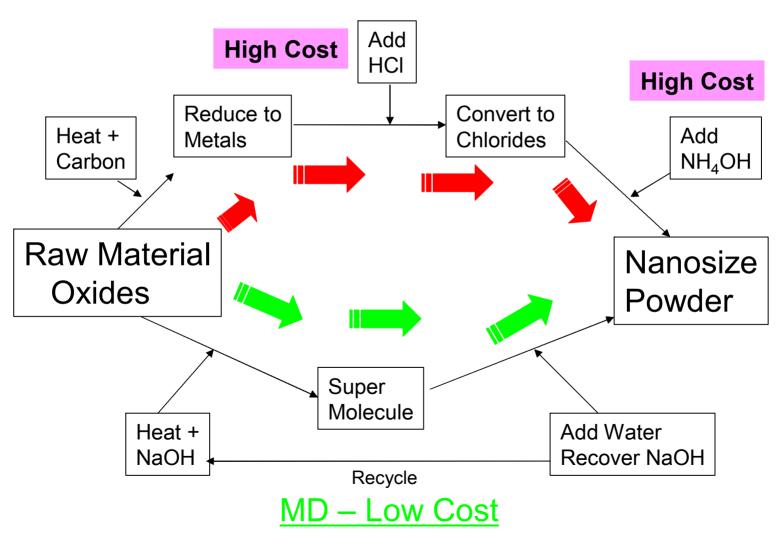
Product Feature	University of Utah Center Product	Nanophase Technologies Corporation	Applied NanoWorks Inc.	Altair Nano Materials Inc.	Integran Technologies Inc.
High surface area powders	Yes	Yes	Yes	No	Yes
Nano size crystallites	Yes	Yes	Yes	No	Yes
Low-cost Raw Materials	Yes	No	No	No	No
Low-cost equipment	Yes	No	Yes	No	No
Powders: dry or liquid suspensions	Yes	Yes	No	No	Yes
Nanostructured surface layers	Yes	No	No	No	Yes
Nanoporous sensors	Yes	No	No	No	No

Cost Comparison for n-YSZ: Center Technology vs. Commercial Powders

Name of the Vendor	Trademark for 8YSZ	Quoted price per kg for 30 kg	Quoted price per kg for 100 kg
Center Technology	High Margins!!	Mkt. Flexibility	\$15.00 (est.)
American Vermiculite	HSY-8.0	\$77.00	\$77.00
Fuel Cell Materials Division of NexTech	YSZ8-CT	\$114.00	\$108.00
Tosoh USA, Inc.	TZ-8Y	\$127.00	\$118.0
Praxair Surface Tech. Specialty Ceramics Not Nanosize		\$50.00	\$30.00

Why the Center Technology is Low Cost?

Conventional – High Cost



First Year Milestones Accomplished

Milestones	Date
•Intellectual Property: Two patents issued	October 2004
Nanosize metal powders demonstrated	November 2004
•Patent on metal powders filed	December 2004
•Nanosize powders for fuel cells, capacitors, structural ceramics	January 2005
Commercialization consultant on board	January 2005
•Membranes demonstrated	January 2005
•Lab scale reactor for MD process	April 2005 Parts ordered

Technology Status – Product Oriented

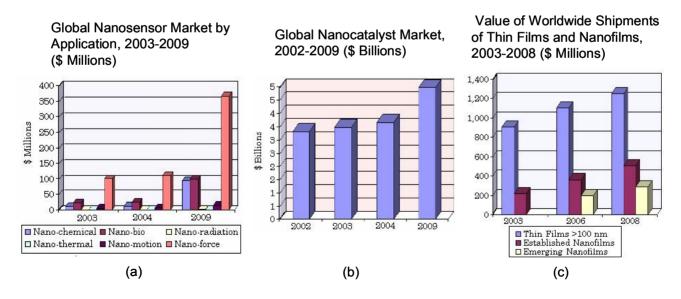
Product	Bench Tested	First Product
		Anticipated Date
Nanosize Powders	Yes	4 th Quarter 2006
Catalysts	Yes	4 th Quarter 2007
Membranes	Yes	4 th Quarter 2008
Filters	No	4 th Quarter 2008
Sensors	Yes	4 th Quarter 2009

Technology Development Milestones

Milestone/Technology Development	Year 1 04- 05	Year 2 05- 06	Year 3 06- 07	Year 4 07- 08	Year 5 08- 09
Nanosize powders for fuel cells: New Utah Company-1					
Nanosize catalysts for fuel processing: New Utah Company-1					•
Nanostructured separation membranes: License technology					→
Nanoporous filters: License technology					
Nanoporous sensors: New Utah Company-2					-

Market Opportunity Analysis

Market Segment	Price/Unit	Sales Potential in Units	Total Potential Market
Fuel Cells	\$20/kg	25 M kg	\$500 M
Nanocatalysts	Material Dependent	Material Dependent	\$5 B
Nanosensors	Sensor Dependent	Sensor Dependent	\$500 M
Nanofilms	Variable	Variable	\$1.6 B
Total			\$7.6 B



Source: Business Communications Corporation

Business Opportunity

- Multiple License Opportunities
- Two Utah Manufacturing Companies
 - (a) Nano powders
 - (b) Nano sensors

Potential Business Partners

To be identified during the second year.

Pl's Track Record in Starting Business Ventures

- Co-founder of three companies;
 - two in Utah (Ceramatec, Inc. and Materials and Systems Research, Inc., MSRI);
 - one in Illinois (Versa Power Systems, VPS) UURF-equity position.
- ~190 Total employees in three companies
- ~\$20M Approximate annual sales

Current/Pending Support, COE Request

- Annual current funding: ~\$1.15 Million (excludes COE)
- Pending: ~\$300 k
- Amount of COE 2005-06 request: ~\$107 k
- Ratio: ~>10:1